

**REPORT OF THE TREASURER FOR THE PERIOD
DECEMBER 1, 1936 TO NOVEMBER 30, 1937**

BALANCE SHEET

November 30, 1937

ASSETS

CASH IN BANKS:

Corn Exchange Bank Trust Company	\$ 3,579.88	
Bank for Savings	2,727.35	
Union Dime Savings Bank	5,868.30	\$ 12,175.53

INVESTMENTS (Value based on market quotation as of November 30, 1937, \$90,396.75.)		118,582.45

Total Assets		<u>\$130,757.98</u>
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RESERVES AND SURPLUS

RESERVES:

Endowment Fund	\$70,456.07	
Bôcher Fund	2,107.49	
Cole Fund	3,211.35	
Moore Fund	4,173.89	
Reilly Fund	6,729.84	
Life Memberships for 1938	5,865.38	
Sinking Fund	8,000.00	
Semicentennial Celebration	2,000.00	
Bulletin Reprinting and Index Fund	108.55	
Transactions Reprinting and Index Fund	38.59	
Transactions Life Subscription	117.79	
Colloquium	9,806.32	\$112,615.27

SURPLUS AT NOVEMBER 30, 1937		18,142.71

Total Reserves and Surplus		<u>\$130,757.98</u>
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STATEMENT OF GENERAL RECEIPTS AND GENERAL DISBURSEMENTS

GENERAL RECEIPTS:

Dues from Ordinary Memberships	\$12,873.54	
Dues from Contributing Memberships	1,201.97	
Dues from Institutional Memberships	6,429.75	
Initiation Fees	400.42	
Interest Income from Endowment Fund and General Investments	4,061.88	
General Contributions	95.89	
Miscellaneous	489.15	

Total General Receipts		\$25,552.60
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GENERAL DISBURSEMENTS:

Secretaries	\$ 5,200.00	
Treasurer	613.98	
Officers' Traveling	550.00	
Office Furniture and Fixtures	57.96	
Library	579.42	
Membership Committee	200.00	
Semicentennial Committee	100.00	

Income Collection Expense	265.24	
American Journal Subvention	2,500.00	
Emergency	375.41	
		10,442.01
Total General Disbursements		10,442.01
EXCESS OF GENERAL RECEIPTS OVER GENERAL DISBURSEMENTS		\$15,110.59
SURPLUS AT DECEMBER 1, 1936		\$14,962.11
Additions:		
Adjustment for Amortization of Investments	\$ 3,576.10	
Adjustment of Prior Year's Income Distribution	20.54	
Adjustment of Life Membership Reserve	250.53	
Adjustment of Transactions Life Subscription Reserve27	
Excess of General Receipts over General Disbursements (see above)	15,110.59	18,958.03
		18,958.03
Total		\$33,920.14
Deductions:		
Appropriation to Bulletin Account	\$ 7,981.16	
Appropriation to Transactions Account	2,546.27	
Appropriation to Colloquium Account	1,250.00	
Appropriation to Semicentennial Fund	1,000.00	
Appropriation to Sinking Fund	3,000.00	15,777.43
		15,777.43
SURPLUS AT NOVEMBER 30, 1937		\$18,142.71

BULLETIN

Receipts:		
Subscription Sales	\$ 1,605.74	
Reprint Sales	95.30	\$ 1,701.04
		\$ 1,701.04
Appropriation from General Receipts		7,981.16
		7,981.16
Total		\$ 9,682.20
Disbursements:		
Printing (2 numbers for 1936, 10 for 1937)	\$ 6,295.31	
Salaries, Annuity and Pension	2,463.35	
Miscellaneous—Office Furniture, 1938 List of Members Expenses, Supplies, etc.	839.54	
Editors' Traveling	84.00	9,682.20
		9,682.20
BULLETIN REPRINTING AND INDEX		
BALANCE AT DECEMBER 1, 1936		\$ 637.13
Receipts:		
Back Volume Sales		339.85
		339.85
Total		\$ 976.98
Disbursements:		
Reprinting		868.43
		868.43
BALANCE AT NOVEMBER 30, 1937		\$ 108.55

TRANSACTIONS

Receipts:		
Subscription Sales	\$ 4,694.10	
Back Volume Sales	785.75	
Reprint Sales	125.61	
Contributions	20.00	\$ 5,625.46
		\$ 5,625.46
Appropriation from General Receipts		2,546.27
		2,546.27
Total		\$ 8,171.73

Disbursements:			
Printing (1 number for 1936, 5 for 1937)	\$ 6,169.45		
Salaries, Annuity and Pension	1,502.00		
Miscellaneous—Postage, Supplies, etc.	400.28		
Editors' Traveling	100.00		8,171.73
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TRANSACTIONS REPRINTING AND INDEX

BALANCE AT DECEMBER 1, 1936	\$ 108.59
Disbursements:	
Reprinting	70.00
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BALANCE AT NOVEMBER 30, 1937	\$ 38.59

COLLOQUIUM

BALANCE AT DECEMBER 1, 1936	\$ 7,807.68
Receipts:	
Sales of Colloquium Volumes	\$ 2,267.45
Sales of Colloquium Volume 16 (Bliss) for National Research Council	115.20
Colloquium Lecture Fees	339.00
Appropriation from General Receipts by Order of Trustees	1,250.00
Contribution from the Charles Phelps Taft Memorial Fund, University of Cincinnati	600.00
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Total	\$12,379.33
Disbursements:	
Printing (Volume 21)	\$ 1,038.52
Salaries	751.00
Miscellaneous—Shipping, Supplies, etc. (including cost of shipping Volume 16 for National Research Council) .	305.78
Circulars and Advertising	68.06
Customs and Duty	270.69
Payment to National Research Council for Volume 16 (Bliss)	89.20
Colloquium Lecture Expenses	49.76
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	2,573.01
BALANCE AT NOVEMBER 30, 1937	\$ 9,806.32

SPECIAL FUNDS

	Total	Principal	Income
ENDOWMENT FUND			
Balance at December 1, 1936	\$70,431.07	\$70,431.07	
Additions:			
Income and Gifts	2,538.76	25.00	\$2,513.76
Adjustment for Amortization of Investments	3,174.27		3,174.27
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Total	\$76,144.10	\$70,456.07	\$5,688.03
Deduction:			
Transferred to General Receipts and Surplus	5,688.03		5,688.03
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Balance at November 30, 1937	\$70,456.07	\$70,456.07	
BÔCHER FUND			
Balance at December 1, 1936	\$ 1,955.49	\$ 1,188.00	\$ 767.49
Additions:			
Income	69.35		69.35
Adjustment for Amortization of Invest- ments	87.33		87.33
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Total	\$ 2,112.17	\$ 1,188.00	\$ 924.17

Deduction:			
Adjustment of Prior Year's Income Distribution	4.68		4.68
Balance at November 30, 1937	<u>\$ 2,107.49</u>	<u>\$ 1,188.00</u>	<u>\$ 919.49</u>
COLE FUND			
Balance at December 1, 1936	\$ 3,078.05	\$ 2,093.13	\$ 984.92
Additions:			
Income	108.35		108.35
Adjustment for Amortization of Investments	32.23		32.23
Total	<u>\$ 3,218.63</u>	<u>\$ 2,093.13</u>	<u>\$ 1,125.50</u>
Deduction:			
Adjustment of Prior Year's Income Distribution	7.28		7.28
Balance at November 30, 1937	<u>\$ 3,211.35</u>	<u>\$ 2,093.13</u>	<u>\$ 1,118.22</u>
MOORE FUND			
Balance at December 1, 1936	\$ 4,030.39	\$ 2,100.62	\$ 1,929.77
Additions:			
Income	138.69		138.69
Adjustment for Amortization of Investments	13.39		13.39
Total	<u>\$ 4,182.47</u>	<u>\$ 2,100.62</u>	<u>\$ 2,081.85</u>
Deduction:			
Adjustment of Prior Year's Income Distribution	8.58		8.58
Balance at November 30, 1937	<u>\$ 4,173.89</u>	<u>\$ 2,100.62</u>	<u>\$ 2,073.27</u>
REILLY FUND			
Balance at December 1, 1936	\$ 6,558.26	\$ 6,531.00	\$ 27.26
Addition:			
Income	221.04		221.04
Total	<u>\$ 6,779.30</u>	<u>\$ 6,531.00</u>	<u>\$ 248.30</u>
Deduction:			
Adjustment for Amortization of Investments	49.46		49.46
Balance at November 30, 1937	<u>\$ 6,729.84</u>	<u>\$ 6,531.00</u>	<u>\$ 198.84</u>

P. A. SMITH
Treasurer

New York, N.Y.
November 30, 1937