

Investments (par value \$8,600.00).....	\$8,261.47
Balance in Corn Exchange Bank exclusive of special funds .....	2,342.75 10,604.22
	\$18,930.44

The total balance in the Corn Exchange Bank includes the following funds:

Cole Fund, principal and interest .....	\$ 481.82
Fund for incorporation .....	50.00
Böcher Fund, uninvested principal and interest.....	89.50
	\$621.32
Bank balance available for expenditures .....	2,342.75

Total Bank Balance .....	\$2,964.07
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It should be noticed that this statement makes no provision for the cost of the TRANSACTIONS for July and the June-July number of the BULLETIN, which are usually paid for by this time. These two items amount to approximately \$1,500.00. The effective balance is therefore only \$842.75.

The Life Membership Fund now amounts to \$7,528.87.

W. BENJAMIN FITE,  
*Treasurer.*

NEW YORK, N. Y.,  
December 21, 1921.

## REPORT OF THE AUDITING COMMITTEE

The undersigned Auditing Committee, appointed by the American Mathematical Society, have this day examined the accounts of the Treasurer, compared them with the vouchers, bank book, and securities, and find the following to be correct:

Balance from December 21, 1920.....	\$ 8,994.53
Cash receipts since December 21, 1920.....	9,935.91
	\$18,930.44

Balance in Corn Exchange Bank, New York City, exclusive of special funds .....	\$2,342.75
Investments (par value \$8,600.00) .....	8,261.47
Disbursements since December 21, 1920.....	8,326.22
	\$18,930.44

The following special funds are also deposited in the Corn Exchange Bank:	
Cole Fund, principal and interest .....	\$ 481.82
Fund for incorporation .....	50.00
Böcher Fund, uninvested principal and interest.....	89.50
	\$621.32

S. A. JOFFE,  
P. H. LINEHAN,  
*Auditing Committee.*

NEW YORK, N. Y.,  
December 21, 1921.