## BANACH ALGEBRAS OF LIPSCHITZ FUNCTIONS

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1. Lip $(X, d)$ will denote the collection of all bounded complexvalued functions defined on the metric space $(X, d)$ that satisfy a Lipschitz condition with respect to the metric $d$. That is, Lip $(X, d)$ consists of all $f$ defined on $X$ such that both

$$
\|f\|_{\infty}=\sup \{|f(x)|: x \in X\}
$$

and

$$
\|f\|_{a}=\sup \{|f(x)-f(y)| / d(x, y): x, y \in X, x \neq y\}
$$

are finite. With the norm $\|\cdot\|$ defined by $\|f\|=\|f\|_{\infty}+\|f\|_{d}, \operatorname{Lip}(X, d)$ is a Banach algebra. We shall sometimes refer to such an algebra as a Lipschitz algebra. In this paper we investigate some of the basic properties of these Banach algebras.

It will be assumed throughout the paper that $(X, d)$ is a complete metric space. There is no loss of generality in doing so : for suppose ( $X, d$ ) were not complete and let ( $X^{\prime}, d^{\prime}$ ) denote its completion. Since each element of $\operatorname{Lip}(X, d)$ is uniformly continuous on $(X, d)$, it extends uniquely and in a norm preserving way to an element of $\operatorname{Lip}\left(X^{\prime}, d^{\prime}\right)$. Thus as Banach algebras, $\operatorname{Lip}(X, d)$ and $\operatorname{Lip}\left(X^{\prime}, d^{\prime}\right)$ are isometrically isomorphic.

In § 2 we sketch briefly the main points of the Gelfand theory and observe that every commutative semi-simple Banach algebra $A$ is isomorphic to a subalgebra of the Lipschitz algebra $\operatorname{Lip}(\Sigma, \sigma)$, where $\Sigma$ is the carrier space of $A$ and $\sigma$ is the metric $\Sigma$ inherits from being a subset of the dual space $A^{*}$ of $A$. This representation is obtained from the Gelfand representation; instead of using the usual Gelfand (relative weak*) topology of $\Sigma$, the metric topology is used. Later, in §4, we show that this isomorphism is onto if and only if $A=\operatorname{Lip}(X, d)$ for a compact $(X, d)$.

In § 3 we study the carrier space $\Sigma$ of $\operatorname{Lip}(X, d)$. The fact that $\operatorname{Lip}(X, d)$ is a point separating algebra of functions on $X$ allows us to identify $X$ as a subset of $\Sigma$. The topologies $X$ inherits from $\Sigma$ are compared to the original $d$-topology; they are shown to be equivalent and in the case of the two metric topologies we show them to be equivalent in a strong sense. In Theorem 3.9 we show that the important case of $\Sigma=X$ is equivalent to ( $X, d$ ) being compact,

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