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## **ON P-EXCHANGE RINGS**

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There is a problem concerning the exchange property: which ring R satisfies the condition that every projective right R-module satisfies the exchange property. A ring R with the above condition is said to be a right P-exchange ring. P-exchange rings have been studied in [2], [3], [4], [6], [7], [11], [12], and recently in [9]. Among others, it is shown in [9] that semi-regular rings with right T-nilpotent Jacobson radical are right P-exchange rings, and the converse holds for commutative rings but not in general. It is still open to determine the structure of P-exchange rings. Our main object of this paper is to show that a ring is a right P-exchange ring if and only if all Pierce stalks  $R_x$  are right P-exchange rings.

## 1. Preliminaries

Throughout this paper, all rings R considered are associative and all R-modules are unitary. For an R-module M, J(M) denotes the Jacobson radical of M. For a ring R, B(R) represents the Boolean ring consisting of all central idempotents of R and, as usual,  $\operatorname{Spec}(B(R))$  denotes the spectrum of all prime (=maximal) ideals of B(R). For a right R-module M and an element a in M and x in  $\operatorname{Spec}(B(R))$  we put  $M_x = M/Mx$  and  $a_x = a + Mx (\subseteq M_x)$ .  $M_x$  is called the Pierce stalk of M for x ([8]). Note that  $M_x = M \otimes_R R_x$  and  $R_x$  is flat as an R-module, hence for a submodule N of M,  $N_x \subseteq M_x$ . For e in B(R), note that  $e_x = 1_x$  if and only if  $e \in B(R) - x$ . Let A and B be right R-modules and x in  $\operatorname{Spec}(B(R))$ . Then there exists a canonical homomorphism  $\sigma$  from  $\operatorname{Hom}_R(A, B)$  to  $\operatorname{Hom}_{R_x}(A_x, B_x)$ . We denote  $f^x = \sigma(f)$  for f in  $\operatorname{Hom}_R(A, B)$ . We note that if A is projective, then  $\sigma$  is an epimorphism.

We will use later the following well known facts [8]:

a) Let M and N be finitely generated right R-modules with  $M \subseteq N$ . If  $x \in \operatorname{Spec}(B(R))$  and  $M_x = N_x$  then Me = Ne for suitable e in B(R) - x.

b) For right R-modules M and N with  $M \supseteq N$ , if  $N_x = M_x$  for all x in Spec(B(R)), then M = N.

c) A ring R is a commutative reguler ring if and only if all stalks  $R_x$  are fields, and similarly, a ring R is a strongly reguler ring if and only if all  $R_x$  are division rings.