

# Quantum $K$ -Theory

## I. The Chern Character\*

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**Abstract.** We construct a cocycle on an infinite dimensional generalization of a  $p$ -summable Fredholm module. Our framework is related to Connes' cyclic cohomology and is motivated by our work on index theory on infinite dimensional manifolds. The  $p$ -summability condition is characteristic of dimension  $O(p)$ . We replace this assumption by the requirement that there exists an underlying heat kernel which is trace class. Then we use the heat kernel to regularize states in dimension-independent fashion. Our cocycle may be interpreted as an infinite dimensional Chern character.

## I. Introduction

This paper continues our work on index theory on infinite dimensional manifolds [8-12] and connects it with Connes' theory of cyclic cohomology [2-4]. Our aim is to formulate non-commutative differential geometry in an infinite dimensional setting. We define the notion of a quantum algebra and formulate a cohomology theory for such algebras. Our framework is similar to Connes' theory of  $\theta$ -summable Fredholm modules [4].

Non-trivial, infinite-dimensional examples of these structures arise from existence theorems for two-dimensional, supersymmetric, i.e.  $\mathbb{Z}_2$ -graded quantum fields. In this case, the underlying, infinite-dimensional manifold is the loop space of a finite-dimensional manifold  $M$ , namely the space  $AM$  of smooth maps from the circle to  $M$ ,

$$AM = \{\varphi : S^1 \rightarrow M\}. \quad (\text{I.1})$$

The field theory examples constructed so far [8-12] arise from the choices  $M = \mathbb{C}$  and  $M = \mathbb{R}$ . They yield a Hilbert space

$$\mathcal{H} = L_2(AM) \oplus L_2(AM),$$

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